

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 19, 2004

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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 22, 2004
Maturity Date: October 21, 2004
CUSIP Number: 912795RH6

High Rate: 1.330% Investment Rate 1/: 1.352% Price: 99.664

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 53.79%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,494,775	\$ 16,467,474
Noncompetitive	1,396,613	1,396,613
FIMA (noncompetitive)	136,000	136,000
SUBTOTAL	36,027,388	18,000,087 2/
Federal Reserve	6,027,695	6,027,695
TOTAL	\$ 42,055,083	\$ 24,027,782

Median rate 1.320%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.310%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,027,388 / 18,000,087 = 2.00

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,082,340,000